

## Finance Committee Minutes

July 18, 2024

Present: Aaron Thompson, Carl Herde, Randy Ewing, Deacon Cole McDowell, Fr. Robert Barnell, Theresa Garrett

The meeting began with prayer.

Reviewed financial statements through June 30, 2024.

- After capitalization of assets, the net operating income for the year is \$5K.
- The assets that were capitalized were \$209K, which was paid for out of checking and savings accounts.

Discussed Collections and the fact that we were under budget by \$40K for this year. The total contributions for this year were about \$4K more than actual for 2022-23 FYE. We have adjusted the 24/25 budget to reflect the slowdown in collections. Theresa will provide the finance committee with information on contributions comparing actual given over the past 3-4 years. This information will not include any identifying information. It will be used to determine if there is a pattern of giving.

School enrollment numbers as of July 18 – 183 K-8; 34 – Pre-K. Currently we have 39 students in Kn.

The parish received an anonymous donation to replace the gutters on the church. The finance committee approved the replacement of the gutters.

The Building & Grounds committee requested to spend \$3,575 from the grounds keeping budget to deadwood and clean out 13 trees on the parish property. It will also include removing 4 small trees on the corner of Aintree and Lynnbrook Drive. This project was approved.

Tony received a quote to replace the mulch in the small playground with a playground mat. The cost would be \$22K. This was not budgeted so was not approved. It was decided to try to raise these funds through iGive Catholic. The committee recommended that additional mulch be put into the playground to make it safe for the kids until funds have been raised to cover the cost of a playground mat.

The Lincoln Rd. house needs some repairs and paint before putting it on the market. Tony received a quote of \$7,500 to repair some walls and ceilings, remove wallpaper from many rooms, replace the basement door, repair and paint the soffit of garage, and paint whole house. The committee would like to get more information on whether we would be able to sell the house for more money if we did this. Theresa will get more information.

Bank statements were reviewed.

Next meeting is Thursday, August 22, 2024.

