

Finance Committee Meeting Minutes

August 22, 2024

Present: Aaron Thompson, Randy Ewing, Carl Herde, Jim Thieman, Brenda Kissell, Nancy Marx, Pat Murphy, Fr. Robert Barnell, Theresa Garrett

Opened meeting with prayer

Introduced Pat Murphy, new member to committee

Reviewed July financial statements.

The net income vs. expense is a negative \$79K, which is what was budgeted for this month. Many building updates were completed this summer.

Discussed reports prepared by Carl Herde:

1. Comparing last year's actuals to this year's budget.
2. List of Capital projects completed in 2023-24.
3. List of Capital projects budgeted for 2024-25
4. Overview of Ascension's financial position 2024
5. Report showing number of School Families /students over the past 6 years.

It was decided to present these findings to the major committees (Parish Council, School Board, Athletics, etc.) Aaron Thompson will present this information at the upcoming Parish Council meeting.

Discussed Cafeteria program losses and how to correct that. There has been a change in staffing in the cafeteria. We hired a new cafeteria manager. We will work with her to get costs under control and participation up. May need to look at changes in the cost of lunch due to higher food costs.

Theresa requested the committee to consider hiring a part-time maintenance worker to help with repairs and determining whether to call in a contractor. Currently volunteers are acting in this role (mainly Tony Forns, Bill Hesse and Bob Feger). The concern is that this position was not budgeted. It was determined to wait on this request and discuss with Tony how we can help him/them more effectively.

Reviewed bank statements.

Next meeting will be Wednesday, September 25.