

Finance Committee Meeting

September 25, 2024

Present: Aaron Thompson, Brenda Kissel, Randy Ewing, Nancy Marx, Fr. Robert Barnell, Theresa Garrett

Opened meeting with prayer

Reviewed Financial Statements for August:

Net Income vs. Expense is (92K). This is mainly due to completing many projects on facilities this summer. Other items to note include:

- Collections are still behind even though we reduced the budget for 2024-25.
- Discussed costs to update facilities this summer/fall. Concern was raised that some were higher than projected.

The former rectory has been sold. It went up for sale on September 9 and was sold by the following week.

The Assistant Kid's time Director who manages the afterschool program and the summer program took another job in August. We have still not been able to find a replacement. We have advertised in a number of places and have contacted the YMCA to see if they could take over the running of the program. A novena for the finding of a new director has been sent to school families and parishioners. A decision must be made by mid-October.

Building and Grounds will begin reviewing possible drawings for a new concession stand at their meeting this month. Tony Forns will be invited to the next finance meeting to update us on possible costs.

Some of the telephones in the school are experiencing static and dropped calls. The current telephone system has been in use for more than 25 years. The equipment is out of date and may not be replaceable. We have looked at newer phone systems on the cloud and have put off switching due to cost. We are reviewing a new bid from Arcom, the company that services our current equipment. His prices are lower than what we have seen. Will review more.

Discussed the policies on fundraisers by 8th grade class for their trip to Grand Canyon. This year the trip is not being sponsored by the school. A recommendation was made that a waiver be signed by all parents and the waiver should be drafted by a lawyer.

Discussed publishing a financial report with 2023-24 actuals vs. budget. Will use report presented to committee by Carl with a few adjustments. Theresa to send to committee for review prior to publishing.

Reviewed bank statements.

Next meeting – Thursday, October 17.

Closed meeting with prayer.